

NOTES TO INCOME & EXPENDITURE ACCOUNT

INCOME

1. Other Income (£1673)	£
Wayleaves	31
Refund of Tax & NI	37
Insurance Claim	1605
Refund of chq paid in error	500 *

EXPENDITURE

2. Sundries (£1524)	
Stationery	339
Membership	246
Solicitors Fees	80
Safe Code	10
Postage	134
Xmas Decorations	550
Internet Software Package	35
Travelling Expenses	120
Key Cutting	8
Batteries	2
Chq Issued in Error	500 *

*Contra entry

NOTES TO BALANCE SHEET

1. Total Fixed Assets (£408,859)

This figure shows all the fixed assets owned by the Council and agrees with the "Fixed Assets Register"

2. Bank Accounts (£15167)

Lloyds TSB 30 day Notice Account	14637
Lloyds TSB Current Account	500

3. Creditors (£691)

	£
A Vowles	416
Gwyn Evans	275

4. Capital Financing Reserve (£320629)

This account is a 'book' capital reserve showing how the council's fixed assets have been financed over the years. It is not available to support spending.

5. Fixed Asset Restatement Reserve (£88230)

This 'book' capital reserve is used when the council's fixed assets are revalued and the balance sheet figures are adjusted via this account to agree with the Fixed Assets register. It is not available to support spending.

6. Revenue Reserve

	£
<u>General Fund</u>	
Balance b/fwd	12032
Surplus for year	<u>3040</u>
	15072